

Retreat Landowners' Association, Inc.
Statement of Revenues, Expenses and Change in Net Assets - Cash Basis
As of September 17, 2010

	Actual Results Period Ending September 17, 2010	Budget Year Ending December 31, 2010	Variance
Income			
Interest Income	45.70		45.70
Landowner's assessments - 2010	53,500.00	56,000.00	-2,500.00
Other (includes late fees)	73.45		73.45
Sale of Equipment	0.00		0.00
Special Assessment (GHVFD)	21,100.00	22,400.00	
Transfer Fees	600.00		600.00
Total Revenues	75,319.15	78,400.00	-3,080.85
GHVFD Donation	-21,100.00	-22,400.00	
Net Revenues	54,219.15	56,000.00	-3,080.85
Expense			
Accounting	0.00	500.00	-500.00
Administration			
Bank Charges	34.00	35.00	-1.00
Copies	489.54	650.00	-160.46
Management Fee	3,230.00	4,200.00	-970.00
Membership Directories	231.56	500.00	-268.44
Miscellaneous	2,717.76	0.00	2,717.76
Newsletter Expenses	482.35	500.00	-17.65
Office Supplies	193.49	250.00	-56.51
Postage	599.04	700.00	-100.96
Secretarial	180.00	350.00	-170.00
Website	90.38	300.00	-209.62
Total Administration	8,248.12	7,485.00	763.12
Depreciation		0.00	0.00
Environment			
Dry Hydrants	0.00	2,000.00	-2,000.00
Forest Management	0.00	1,000.00	-1,000.00
Tree Chip & Haul	1,175.00	2,000.00	-825.00
Total Environment	1,175.00	5,000.00	-3,825.00
Firehouse Clean Up	0.00	0.00	0.00
Gifts and Memorials	0.00	500.00	-500.00
Membership and Dues	15.39	0.00	15.39
Misc. Fees/Costs			
Insurance	2,974.00	3,000.00	-26.00
Legal Fees	-4,983.65	5,000.00	-9,983.65
Social Events & Annual Meeting	1,248.31	2,000.00	-751.69
Utilities	196.03	300.00	-103.97
Total Misc. Fees/Costs	-565.31	10,300.00	-10,865.31
Road Maintenance			
Contract Services	0.00	0.00	0.00
Culvert Upgrade	0.00	0.00	0.00
Equipment Fuel	1,488.44	3,000.00	-1,511.56

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Equipment Rental	0.00	1,000.00	-1,000.00
Equipment Repairs & Maintenance	1,783.65	4,000.00	-2,216.35
Equipment Reserve	0.00	5,000.00	-5,000.00
Materials - Road Base	9,999.93	11,000.00	-1,000.07
Payroll			
Taxes	334.95	650.00	-315.05
Wage Expense	3,690.00	7,000.00	-3,310.00
Total Payroll	<u>4,024.95</u>	<u>7,650.00</u>	<u>-3,625.05</u>
Signs/Mirrors/Supplies	0.00	300.00	-300.00
Total Road Maintenance	<u>17,296.97</u>	<u>31,950.00</u>	<u>-14,653.03</u>
Water Assessment - Annual	430.00	430.00	0.00
Total Expense	<u>26,600.17</u>	<u>56,165.00</u>	<u>-29,564.83</u>
Net Income	<u><u>27,618.98</u></u>	<u><u>-165.00</u></u>	<u><u>27,783.98</u></u>