

Retreat Landowners' Association, Inc.
Statement of Revenues, Expenses and Change in Net Assets - Cash Basis
January through December 2008

	Actual Results Twelve Months Ending December 31, 2008	Budget Year Ending December 31, 2008	Variance
Income			
Capital Campaign	600.00		
Designated Donation	14,124.74		
Interest Income	94.39		
Landowner's assessments - 2008	77,350.00	78,400.00	-1,050.00
Other (includes late fees)	170.00		
Transfer Fees	300.00		
Total Income	92,639.13	78,400.00	14,239.13
Expense			
Accounting	250.00	500.00	-250.00
Address - GHCPG	0.00	500.00	-500.00
Administration			
Bank Charges	42.00	35.00	7.00
Copies	635.59	100.00	535.59
Office Supplies	231.46	250.00	-18.54
Postage	821.33	700.00	121.33
Secretarial	625.00	600.00	25.00
Total Administration	2,355.38	1,685.00	670.38
Depreciation	7,216.00	0.00	7,216.00
Donations - Fire Department	22,000.00	22,400.00	-400.00
Firehouse Clean Up	1,388.70	1,500.00	-111.30
Gifts and Memorials	200.00	500.00	-300.00
Insurance	4,263.21	3,000.00	1,263.21
Legal Fees	5,416.50	2,000.00	3,416.50
Membership Directory	369.94	300.00	69.94
Membership and Dues	25.00	275.00	-250.00
Newsletter Expenses	1,228.67	500.00	728.67
Road Maintenance			
Culvert Upgrade	840.00	3,000.00	-2,160.00
Equipment Fuel	3,670.23	4,500.00	-829.77
Equipment Rental	0.00	1,000.00	-1,000.00
Equipment Repairs & Maintenance	2,749.56	5,000.00	-2,250.44
Materials - Road Base	12,900.39	4,035.00	8,865.39
Payroll Taxes	476.03	700.00	-223.97
Payroll Wages	5,300.00	8,000.00	-2,700.00
Signs/Mirrors/Supplies	35.86	300.00	-264.14
Water Lease	0.00	0.00	0.00
Total Road Maintenance	25,972.07	26,535.00	-562.93
Social Events & Annual Meeting	1,688.82	1,500.00	188.82
Tree Chip & Haul	0.00	1,500.00	-1,500.00
Utilities	234.60	175.00	59.60
Water Assessment - Annual	430.00	430.00	0.00
Website	0.00	100.00	-100.00
Total Expense	73,038.89	63,400.00	9,638.89
Net Income	19,600.24	15,000.00	4,600.24