

## Retreat Landowners Association Balance Sheet

As of September 30, 2024  
Sep 30, 24

**ASSETS**

**Current Assets**

**Checking/Savings**

Checking - Key Bank	91,448.72
Money Market - Key Bank	
Contingency Fund	1,422.00
Equipment Reserve	41,000.00
General Funds	24,137.90

<b>Total Money Market - Key Bank</b>	<u>66,559.90</u>
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<b>Total Checking/Savings</b>	<u>158,008.62</u>
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<b>Total Current Assets</b>	158,008.62
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**Fixed Assets**

Accumulated Depreciation	-177,352.63
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**Assets Sold/Abandoned**

1993 Champion Road Grader	43,554.00
GHAVFD 10000 Gal Bobcat Lane	14,124.74

<b>Total Assets Sold/Abandoned</b>	<u>57,678.74</u>
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**Equipment**

1994 John Deere 410D	22,814.00
2005 Chevy Snow Plow Truck	18,799.54
2013 John Deere 772G	93,330.00
Camera	601.80
Misc. Equipment Tools	7,000.00

<b>Total Equipment</b>	<u>142,545.34</u>
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<b>Pole Barn</b>	<u>21,874.00</u>
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<b>Total Fixed Assets</b>	<u>44,745.45</u>
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<b>TOTAL ASSETS</b>	<u><u>202,754.07</u></u>
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**LIABILITIES & EQUITY**

**Equity**

**Net Assets**

Contingency Fund	1,422.00
Equipment Reserve	5,000.00
Flood Damage Repairs Reserve	7,478.03
Operating Funds	60,122.88

<b>Total Net Assets</b>	<u>74,022.91</u>
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<b>Retained Earnings</b>	67,111.01
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<b>Net Income</b>	<u>61,620.15</u>
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<b>Total Equity</b>	<u>202,754.07</u>
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>202,754.07</u></u>
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**Retreat Landowners Association**  
**Profit & Loss**  
 September 2024

	Sep 24	Aug - Sep 24
<b>Income</b>		
Designated Donation	10,500.00	10,500.00
Interest Income	0.55	1.11
Landown's Assessment 8/23-7/24	70.00	295.00
Landown's Assessment 8/24-7/25	7,705.00	92,405.00
Special Assessment - GHVFD	800.00	7,000.00
Transfer Fees	200.00	300.00
<b>Total Income</b>	<b>19,275.55</b>	<b>110,501.11</b>
<b>Cost of Goods Sold</b>		
GHVFD Donation	0.00	6,200.00
<b>Total COGS</b>	<b>0.00</b>	<b>6,200.00</b>
<b>Gross Profit</b>	<b>19,275.55</b>	<b>104,301.11</b>
<b>Expense</b>		
Accounting	157.50	280.00
<b>Administration</b>		
Management Fee	105.00	175.00
Miscellaneous	25.00	25.00
Postage	4.38	10.58
Secretarial	0.00	60.00
<b>Total Administration</b>	<b>134.38</b>	<b>270.58</b>
<b>Environmental</b>		
Tree Chip & Haul	0.00	1,007.00
<b>Total Environmental</b>	<b>0.00</b>	<b>1,007.00</b>
<b>Misc. Fees/Costs</b>		
Legal Fees	250.00	500.00
Social Events & Annual Meeting	0.00	673.12
Utilities	0.00	25.26
<b>Total Misc. Fees/Costs</b>	<b>250.00</b>	<b>1,198.38</b>
<b>Road Maintenance</b>		
Contract Services	38,000.00	39,925.00
<b>Total Road Maintenance</b>	<b>38,000.00</b>	<b>39,925.00</b>
<b>Total Expense</b>	<b>38,541.88</b>	<b>42,680.96</b>
<b>Net Income</b>	<b>-19,266.33</b>	<b>61,620.15</b>